



RURAL DEVELOPMENT INTER-DIOCESAN SERVICE

AUDIT REPORT FINANCIAL STATEMENTS

OF THE YEAR ENDED

31-DECEMBER-2023

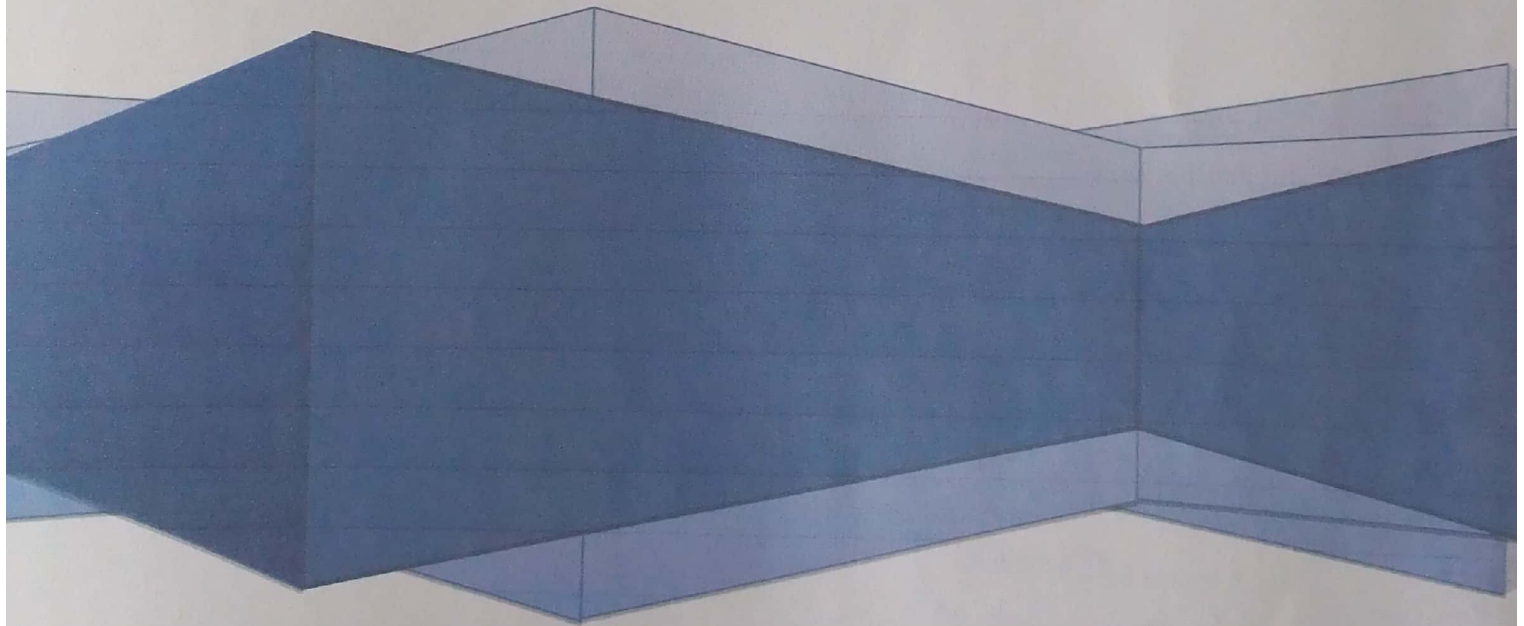


Table of Contents

I. BACKGROUND	2
II. STATEMENT OF MANAGEMENT RESPONSIBILITIES	5
III. REPORT OF THE INDEPENDENT AUDITORS	6
IV. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023	8
4.1. STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023.....	8
4.2. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023	9
4.3. STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2023	10
V. NOTES TO THE FINANCIAL STATEMENTS.....	11
VI. APPENDICES	20
6.1. REALIZED ACTIVITIES AGAINST PLANNED PROJECTS AND PROGRAMMES' ACTIVITIES	21
6.2. ASSESSMENT OF THE ACHIEVEMENTS.....	32



Executive Director: Past. NTARINDWA Viateur

Registered office:
RURAL DEVELOPMENT INTER-DIOCESAN
SERVICE(RDIS)
MUHANGA DISTRICT
SOUTHERN PROVINCE -RWANDA

Principal Bankers:
Bank of Kigali RWF
Equity bank
Guaranty Trust Bank
Kenya Commercial Bank

Auditors:
RSK Associates LTD
PO BOX 6556 KIGALI
KIGALI-RWANDA



I. BACKGROUND

Being committed to serve the communities through its identified key areas of intervention (Capacity Building and Development; Environmental Care and Disaster Risks Reduction; Hygiene Water and Sanitation; Crops value Chain and Saving & Credit for Rural Entrepreneurship) RDIS works hard to address issues faced by the members in the communities. As a local non-governmental organization, it is tiresome to release funds from either partners or investors to implement project identified with and for the members in the communities.

For RDIS to stand, new ways of attracting partners to engaging in the projects and programs we as highlighted in the strategic document of RDIS organization, 2020-2025. Nonetheless, throughout the year 2023, we won two more partners whose projects will significantly impact the lives of the members in the communities at the same time contribute to the sustainability of RDIS and its work.

This year 2023, has brought lot of changes within the organization financially, managerial and last but not least equipment and materials for better project implementation, project monitoring and evaluation. It is the first time since the registration of RDIS (August 2015) we come to a point of managing a budget beyond 1/5 billion Rwandan Francs despite the end of Partnership with TEARFUND on 01/04/2021. That partnership was the second bigger one when it ends, whilst it used to be the first with an average amount of about 80% of the whole budget of RDIS and, still during those days of the domination of TEARFUND, RDIS's annual budget has never reached 70,000,000 Rwf. RDIS is strongly committed to its Mission Statement "To safeguard environment increase the production aiming at sustainable and holistic development" given, all the ongoing projects and programs align with its Mission

Registered office

Rural development inter-diocesan service (RDIS) is located in MUHANGA District, SHYOGWE Sector in SOUTHERN province. Its activities are conducted countrywide.

1.1. Mission and Vision

Mission

To safeguard environment, increase the production aiming at sustainable and holistic development

Vision

A Holy Soul in a Healthy Body



1.2. Project Implemented

Maintenance of improved stoves (6420 stoves) distributed under “carbon emission for self-sustainable environmental care

- Field visits to stove users, and
- Hiring the Validation, Verification Body based on their competencies and quotations; TUV NORD won the call
- Hiring Bridge Builders for the project design document and design change
- The validation of the design change, Project Design Document and verification process is ongoing.

Distribution and installation of 14012 improved cook stoves and the submission of the same amount of Carbon Transfer Form under the project “Improved Cook Stoves-Rusizi-Rwanda.

GS designed the first issued credits authorized under Article 6 for use in the voluntary market; a pioneering milestone in the implementation of the Paris Agreement. The Government of Rwanda has committed to apply a “corresponding adjustment” meaning that these emission reductions will not count towards its Nationally Determined Contributions (NDC) obligations under the Paris Agreement.

Climate Smart Agriculture

- Greenhouse materials and drip irrigation materials were purchased, delivered and installed.
- The Solar-powered irrigation system and other equipment’s were, delivered, installed and are operating successfully.
- 200 Farmers trained well equipped with skills and knowledge on adaptation to climate change and environmental protection
- Horticultural crops are grown on irrigated open field in Mbayaya Farm,

Environmental Conservation in western province of Rwanda and in Nyaruguru Diocese, the activities below were carried out

- Identifying and training individuals responsible for managing the tree nursery beds.
- Preparing the seed beds to facilitate the germination and growth of seeds.
- Purchasing quality seeds and necessary materials, such as plastic bags, for the seedlings.
- Planting seeds in the prepared beds to initiate the growth process.
- Avocadoes were grafted by using scions of Hass and Fuerte Varieties.
- Distributing the produced seedlings to local communities and actively participating in the planting process.
- Implementing a robust system for monitoring and evaluating the project's progress, followed by comprehensive reporting.



150,000 seedlings of fruits, agro-forestry and forest seedlings produced and distributed to the community for fighting against erosion, improving food diet at household level and selling surplus to market

- Two homeless families have got their homes: One in Muhanga and One in Rusizi districts
- Identification of beneficiaries capable to contribute 20% of the total construction cost;
- Construction and Supervision of builders to ensure the work is done technically and minimum standards at RDIS level are fully complied with;
- Official handover of the houses to the families (Owners).

1500 poor individuals adhered medical insurance scheme

- Identifying the families who are not able to cover their health scheme fees for the year July 2023-June 2024.
- Developing the database for project beneficiaries which helps to know the social economic status of the beneficiaries
- Paying the health scheme fees for 1500 households.
- Quarterly field visit to households or groups discussions with those whose health scheme fees are paid for to access whether or not there spiritual, social economic change taking place related to the project



II. STATEMENT OF MANAGEMENT RESPONSIBILITIES

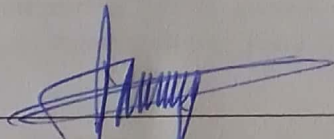
Management is responsible for maintaining books of account and records of the organization, preparing reports on budget execution, managing revenues and expenditures, preparing, maintaining and coordinating the use of financial plans, managing the financial resources for the organization effectively, efficiently and transparently, ensuring sound internal control systems in the organization.

As the Executive Secretary, I accept responsibility for the annual financial statements, which have been prepared in accordance with the "modified cash basis" using appropriate accounting policies supported by reasonable and prudent judgments and estimates as well as compliance with local laws and regulations.

These financial statements have been extracted from the accounting records of RDIS and the information provided is accurate and complete in all material respects.

In my opinion, the financial statements give a true and fair view of the state of the financial affairs of RDIS Organization. I further accept responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements, ensuring adequate systems of internal financial control and safeguarding the assets of RDIS Organization.

Signature: _____

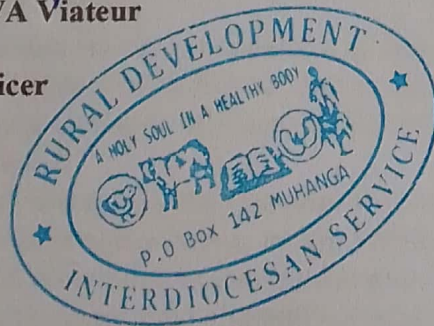


Date

25/07/2024

Pastor NTARINDWA Viateur

Chief Executive Officer



III. REPORT OF THE INDEPENDENT AUDITORS

TO THE MANAGEMENT OF RURAL DEVELOPMENT INTER-DIOCESAN SERVICE

REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of RURAL DEVELOPMENT INTER-DIOCESAN SERVICE with explanatory notes as set out on pages 8-20. The financial statement comprises the Statement of revenue and Expenditure, Statement of Financial Position for the period ended 31 December 2023, and a summary of significant accounting policies and other explanatory notes.

In our opinion the accompanying financial statements give a true and fair view of the statement of financial position of the company as at 31 December 2023 and its statement of Income and Expenditure for the year then ended 31 December 2023 in accordance with the General Accounting principles.

1.1. Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Rwanda, we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

1.2. Directors' Responsibility for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance GAAP, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a **going concern**, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

1.3. Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

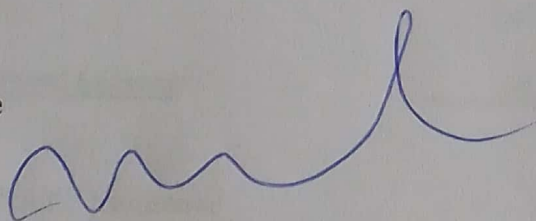


As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fa presentation.

For RSK & Associate

KIGALI



Moses MUGADDE
NoPC/CPA 0281/0069



IV. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

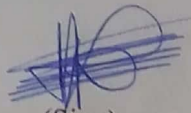
4.1. STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2023

The explanatory notes set out on pages 11-20 form an integral part of the financial statements.

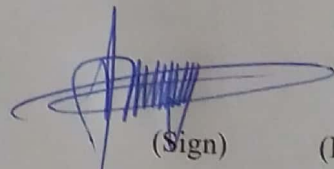
The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE management and were signed on its behalf by:

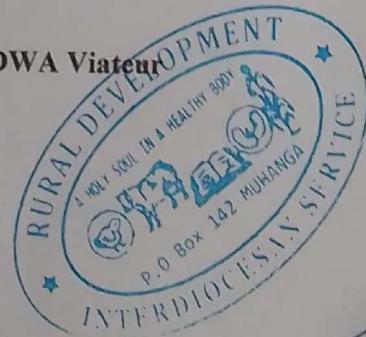
Description	Notes	12 Months to 31	12 Months to 31
		December 2023	December 2022
		Frw	Frw
Revenue			
Funds received	5.2	399,718,402	151,290,719
Other revenues	5.3	14,285,320	8,104,517
Total revenue		414,003,722	159,395,236
Expenditures			
Project expenditure			
CCER Expenses	5.4	79,652,662	64,322,114
Climate smart agriculture expenses	5.5	50,414,928	50,052,399
Cook stove project expenses	5.6	175,699,943	8,842,878
House Building Expenses	5.7	4,925,500	6,742,350
Reduce of Health impact of Covid-19	5.8	6,000,000	3,096,000
Seedlings project expenses	5.9	3,121,600	1,983,000
Tree Nursery Bed Expenses	5.1	8,737,895	7,290,000
Other project expenditure	5.11	1,047,612	319,567
Non-project expenditure	5.12	20,254,583	9,979,397
Total expenditures		349,854,722	152,627,706
Surplus for the year/Fund balance		64,149,000	6,767,531

Prepared by: AKIMPAYE Emilienne

 (Sign)
 17/07/2024 (Date)

Approved by: pastor NTARINDWA Viateur

 (Sign)
 25/07/2024 (Date)



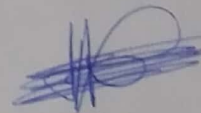
4.2. STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

The explanatory notes set out on pages 11 to 20 form an integral part of the financial statements.

The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE management and were signed on its behalf by:


<u>Description</u>	Notes	Balances as at 31 December 2023	Balances as at 31 December 2022
ASSETS			
Non-current Assets			
PPE (Land and Equipment)	5.13	151,155,977	141,025,575
Total non-current assets		151,155,977	141,025,575
Current Assets			
Account receivables	5.14	6,465,711	8,604,141
Other current assets	5.15	1,265,094	1,455,048
Cash and cash equivalent	5.16	26,053,131	121,116
Total current assets		33,783,936	10,180,305
TOTAL ASSETS		<u>184,939,913</u>	<u>151,205,880</u>
<u>FUND BALANCE AND LIABILITIES</u>			
Accumulated surplus from previous period		66,895,288	60,127,758
Amount owing to Donors		64,149,000	6,767,531
Total Fund balance		131,044,288	66,895,288
Liabilities			
Current liabilities	5.17	53,895,625	84,310,592
Total liabilities		53,895,625	84,310,592
TOTAL FUND BALANCE AND LIABILITIES		<u>184,939,913</u>	<u>151,205,880</u>

Prepared by: AKIMPAYE Emilienne

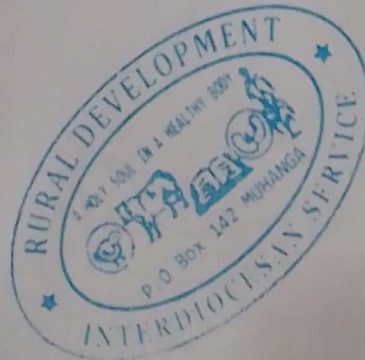

(Sign)

17/07/2024
(Date)

Approved by: Pastor NTARINDWA Viateur


(Sign)

25/07/2024
(Date)



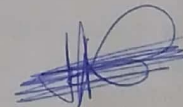
4.3.STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 DECEMBER 2023

The explanatory notes set out on pages 11 to 20 form an integral part of the financial statements.

The financial statements were approved by RURAL DEVELOPMENT INTER-DIOCESAN SERVICE management and were signed on its behalf by:

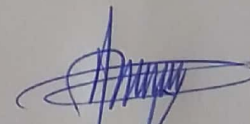
	2023
	Rwf
Cash flows from operating activities	
Profit for the year before taxation	64,149,000
Adjustment for:	
Depreciation of property and equipment	10,643,282
	74,792,282
Operating profit before working capital changes	
Changes in operating assets and liabilities	
Decrease/(increase) in receivables	1,633,881
Increase/(decrease) in payables	(30,414,867)
Cash generated from operations	46,011,300
	46,011,300
Net cash generated from operating activities	
Cash flows from investing activities	
Purchase of property and equipment	(20,773,684)
Proceeds from disposal of property and equipment	-
Net cash used in investing activities	(20,773,684)
Cash flows from financing activities	
Variation of equity	694,503
Net cash generated from financing activities	694,503
Net increase/(decrease) in cash and cash equivalents	25,932,119
Cash and cash equivalents at the beginning of the year	121,016
Cash and cash equivalents at the end of the year	26,053,131

Prepared by: AKIMPAYE Emilienne


(Sign)

17/07/2024
(Date)

Approved by: Pastor NTARINDWA Viateur


(Sign)

25/07/2024
(Date)



V. NOTES TO THE FINANCIAL STATEMENTS

5.1. Accounting policies

a) Basis of preparation

The Financial Statements have been prepared in accordance with the following policies, which have been applied consistently in all material aspects, unless otherwise indicated. However, where appropriate and meaningful, additional information has been disclosed to enhance the usefulness of the Financial Statements.

The Financial Statements have been prepared on a modified cash basis of accounting. The modified cash basis of accounting means financial transactions which are recognized in the books of account as follows:

- 1 Generally, transactions are recognized only at the time the associated cash flows take place;
- 2 The expenditure on acquisition of fixed assets is not capitalized. Thus, fixed assets are written-off on acquisition and the wear and tear (depreciation) of those assets is not recorded in the books of account; and
- 3 Prepaid expenditure/advances is written-off during the period of disbursement.

The recognized "modification" is as follows:

- 1 Invoices for goods and services which are outstanding on the date of the closure of the fiscal year are recognized as liabilities for that specific fiscal year;
- 2 Amount receivable which are outstanding at the date of the closure of the fiscal year are recognized as assets for that specific fiscal year;
- 3 Book balances denominated in foreign currencies are converted into the Rwanda Francs at rates of exchange ruling on that date issued by the National bank of Rwanda. The associated exchange losses are recorded as recurrent expenditure while the exchange gains are recorded as recurrent revenue.



b) Reporting entity

The Financial Statements are for RURAL DEVELOPMENT INTER-DIOCESAN SERVICE

Presentation Currency

The financial statements are reported in Rwanda Francs.

c) Revenue

Contributions from Donors

These are budgetary allocations from Donor and are disbursed directly or indirectly to the bank account of the reporting entity periodically. The receipts are recognized when the cash is received.

Direct payments by Donors

These are payments directly made to suppliers by the Donors on behalf of the Entity. Direct payments are recorded when the transfer is made to the supplier.

Other income

Other income includes internally generated income.

d) Cash

Cash comprises cash on hand and bank balances.

e) Receivables

Accounts receivable relate to prepaid expenses, outstanding grant and advances as

f) Accounts payable

These mainly relate to invoices for goods and services which were outstanding on the date of the closure of the accounting year. These are recognized as liabilities for that specific fiscal year.



g) Property and equipment

Property and equipment are tangible assets which the Company holds for its own use

An item of Property and equipment is recognized as an asset when it is probable that future economic benefits associated with the item will flow to the Company, and the cost of the item can be measured reliably.

Property and equipment is initially measured at cost. Cost includes all of the expenditure which is directly attributable to the acquisition or construction of the asset, including the capitalization of borrowing costs on qualifying assets and adjustments in respect of hedge accounting, where appropriate.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the Company.

Depreciation is not charged to an asset if its estimated residual value exceeds or is equal to its carrying amount. Depreciation of an asset ceases at the earlier of the date that the asset is classified as held for sale or derecognized.

Items of property and equipment are depreciated as follows:

Item	Depreciation method	Useful life
IT Equipment	Straight line	3 years
Office equipment	Straight line	Varies according to management assessment
Office furniture and fittings	Straight line	5 years
Motor vehicles	Straight line	Varies according to management assessment of each individual asset

The depreciation charge for each year is recognized in profit or loss unless it is included in the carrying amount of another asset.

h) Foreign currencies

Transactions denominated in foreign currencies are translated to the Rwandan Franc at the rate of exchange issued by the National bank of Rwanda (BNR) applicable for the dates of the transaction. At the balance sheet date, book balances denominated in foreign currencies are converted into Rwandan Francs at the exchange ruling on that date as issued by BNR. The associated exchange losses/gains are recorded as expenditure/ income in the books.



5.2. Grant income

	2023	2022
	Frw	Frw
Revenue from seedlings	2,025,900	3,230,250
Revenue grant- Cook stoves project	234,142,783	12,168,134
Revenue Grant-Climate Smart Agriculture	60,205,823	69,922,980
Revenue Grant-CCER	81,074,752	49,688,834
Revenue grant -Reduction of healthy impact	4,998,390	0
Revenue Grant-House Building	8,187,656	7,364,621
Revenue Grant-Tree Nursery Bed	9,083,100	8,915,900.00
Total	399,718,402	151,290,719

5.3. Other income

	2,023	2022
	Frw	Frw
Bank interests	41	
Motorbike revenue	1,217,135	280,500.00
Other Income	5,370,000	(495,982.89)
RDIS Resources	545,000	70,000.00
Gain on disposal		8,000,000.00
Revenue from Diocesan contribution		250,000.00
Exchange gain	6,567,268	
OIKO	585,875	
Total	14,285,320	8,104,517

5.4.CCER Expenses

	2,023	2022
	Frw	Frw
Bank charges	396,496	110,354.38
BoD meeting	852,684	-
Car maintenance and repair	1,346,000	240,140.00
Maintenance and substitution of	1,751,500	-
Mission	375,600	-
Monitoring and Evaluation: Continuous follow up, supervision	2,543,745	1,202,000
Office Expenses	9,002,724	5,140,960
Office Expenses: Internet and Phone Calls	1,016,000	1,488,185
Office Expenses: Office Rent	1,500,000	1,650,000
Other expense	122,350	-
Preparatory Phase For Project: Staff review meeting	330,000	-
Registration fees	1,125,325	334,012
Salaries	59,290,238	52,093,203
Ordering and purchasing of ICS/CWF	-	1,000,000
Fuel expenses	-	299,000
Staff review meeting	-	764,260
Total	79,652,662	64,322,114



5.5. Climate smart agriculture expenses

	2,023	2022
	Frw	Frw
Bank charges	7,500	1,500
Farm Field Schools	5,038,840	4,320,700
Green house & irrigation system	16,690,000	17,908,809
Project management costs	3,455,070	5,626,170
Solar water pumps & irrigation supervision of project implement	17,144,418	19,533,220
Training on adaptation to climate	514,000	893,000
Motorbike for project manager	7,565,100	1,511,000
Replication of project	-	113,000
	-	145,000
Total	50,414,928	50,052,399

5.6. Cook stove project expenses

	2,023	2022
	Frw	Frw
Audit fees	660,840	-
Bank charges	72,768	3,750
Carbon transfer form-Printing	133,000	-
Cement for construction	3,897,000	-
Consultancy fees	2,880,000	-
Continuous tracking	4,391,020	-
Contribution to the office rent	1,000,000	-
Half year Staff meeting	634,700	-
Making stove body (mudbricks)	1,853,700	-
Office overhead	4,415,035	-
Purchase of stove liners	67,488,256	-
Quality control	510,050	-
Salaries	36,174,834	-
Staff communication	1,293,000	-
Stove installation	15,757,750	270,000
Training of installers	831,300	-
Transport of stoves	9,678,660	-
Transportation of cement	295,000	-
Transportation of enumerators	1,360,000	-
Tug numbers	4,626,000	200,000
Baseline survey	2,200,600	932,200
Staff allowance	11,556,910	2,900,000
Stakeholders' consultation meeting	2,571,540	726,000
Water boiling test	1,417,980	-
purchase of stove and transport	-	565,760
data collection	-	3,245,168
Total	175,699,943	8,842,878



5.7. House Building Expenses

	2,023	2022
	Frw	Frw
Bank charges	5,500	2,000
Construction materials	750,000	1,438,700
House Building (Kigeme zone)	3,000,000	3,733,000
House Building (shyogwe)	423,000	-
Office expenses	95,000	-
Other expenses	80,000	-
sign post of RDIS	572,000	-
Manpower	-	500,000
Monitoring at field level	-	158,750
Monitoring at secretariat level	-	740,900
Solar Home System	-	155,000
Improved cook stove	-	14,000
Total	4,925,500	6,742,350

5.8. Reduce of Health impact of Covid

	2,023	2022
	Frw	Frw
RSSB-CBHI (EAR D-NYARUGURU)	600,000	-
Healthy Impact of Covid-19	-	3,096,000
RSSB-CBHI (EAR SHYOGWE)	150,000	-
RSSB-CBHI (Gisagara)	1,500,000	-
RSSB-CBHI (KIRENGELI)	450,000	-
RSSB-CBHI (Kiyumba)	1,200,000	-
RSSB-CBHI (Muhanga)	2,100,000	-
Total	6,000,000	3,096,000

5.9. Seedlings project expenses

	2,023	2022
	Frw	Frw
Monitoring activity	50,000	-
Office expenses	1,861,600	35,000
Purchase of seedlings for EAR	1,210,000	890,000
Communication fees	-	63,000
Staff meeting	-	140,000
Transport of seedlings	-	60,000
BoD meeting	-	545,000
House rent	-	250,000
Total	3,121,600	1,983,000



5.10. Tree Nursery Bed Expenses

	2,023	2022
	Frw	Frw
Bank charges	11,333	5,000
Contribution to site implemented	556,162	700,000
Fertilizer	315,000	-
Grafting materials	712,500	-
Hiring of Land	150,000	-
Incentive for Managers	2,770,000	-
Monitoring and Evaluation	687,900	170000
Pesticides	40,000	-
Plastic Bags	1,320,000	1,200,000
Regular field work by on site i	243,000	189,000
Rehabilitation of tree nursery	550,000	-
Seeds	490,500	478,000
sign post	70,000	-
Training on tree grafting	821,500	1,043,000
Appropriate knives for grafting	-	75,000
Appropriate plastics for grafting	-	75,000
Manure	-	225,000
Rehabilitation of tree nurseries	-	550,000
Scions	-	600,000
Sign post	-	60,000
Transport of plastic bags	-	120,000
Tree nursery maintenance	-	1,600,000
Two days field work at secretariat level	-	200,000
Total	8,737,895	7,290,000

5.11. Other project expenditure

	2,023	2022
	Frw	Frw
Insurance Expense	353,112	302,192
Transportation of pineapple fruit	694,500	-
Bank charges Euros	-	17,375
Total	1,047,612	319,567



5.12. Non-project expenditure

	2,023	2,022
	Frw	Frw
Depreciation expense-IT Equipment	350,278	102,222
Depreciation expense-Motor vehicle	6,059,548	6,193,443
Depreciation expense-Office equipment	17,000	17,000
Depreciation expense-Office furniture.	201,875	156,042
Depreciation expenses-Buildings	4,014,581	334,548
Non-cash expenses	437,000	-
RDIS REC VEHICULE expenses: bank charges	72,794	6,200
RDIS REC VEHICULE expenses and G.A meeting	2,098,500	210,000
RDIS REC VEHICULE expenses: Car maintenance and repair	331,000	901,620
RDIS REC VEHICULE expenses: Fuel expenses	615,200	315,500
RDIS REC VEHICULE expenses: Office expenses	806,410	579,520
RDIS SALARIES expenses: Bank charges	142,100	56,000
RDIS SALARIES expenses: Communication fees	171,000	45,000
RDIS SALARIES expenses: Office expenses	4,377,247	347,000
RDIS SALARIES expenses: Penalties	281,119	-
RDIS SALARIES expenses: Subscription expenses	25,000	-
Exchange gain or loss	-	419,160
Bad Debt expense	82,500	-
4008400001513 Overdraft movement	171,431	-
Other expenses	-	296,142
Total	20,254,583	9,979,397

5.13. Property Plant and Equipment (PPE)

PPE (Land and Equipment)	Land Rwf	Buildings Rwf	IT Equipment's Rwf	Office Equipment Rwf	Office Furniture Rwf	Motor vehicle Rwf	Total Rwf
Net Book value as at 31/12/2022	39,665,044	79,957,061	-	213,917	1,560,260	19,629,293	141,025,575
Additions (2023)	3,500,000	5,543,684	2,430,000	-	-	9,300,000	20,773,684
Disposal (2023)	-	-	-	-	-	-	-
As at 31/12/2023	43,165,044	85,500,745	2,430,000	213,917	1,560,260	28,929,293	161,799,259
Charges for the Year	-	4,014,581	350,278	17,000	201,875	6,059,548	10,643,282
Net book value as at 31/12/2023	43,165,044	81,486,164	2,079,722	196,917	1,358,385	22,869,745	151,155,977



5.14. Accounts receivables

	2,023	2,022
	Frw	Frw
Account receivable	4,629,620	6,875,120
Debtors: F.Cs	1,836,091	1,729,021
Total	6,465,711	8,604,141

5.15. Other current assets

	2,023	2,022
	Frw	Frw
Other debtors	302,000	250,000
Payment on behalf of third party	-	82,500
Prepaid insurance	416,199	428,048
opening net asset	546,895	694,500
Total	1,265,094	1,455,048

5.16. Cash at bank and in hands

	2,023	2,022
	Frw	Frw
Bank of Kigali RWF	12,991,207	572
Equity bank EURO	2,772,858	31,486
Equity Bank RWF CCER	5,873,001	34,387
GT Bank RWF	20,597	627
GT Bank EURO	-	833
KCB Bank EURO CCER	2,275,500	44,511
KCB Bank RWF CCER	2,119,968	1,747
KCB Bank RWF REC.		4694
Cash in hand		2,259
Total	26,053,131	121,116



5.17. Current Liabilities

	2,023	2,022
	Frw	Frw
Accounts payable	32,380,000	58,721,336
Ejoheza	-	29,000
Mutuelle	36,390	37,693
P.A.Y.E	2,226,564	2,568,884
RSSB	771,888	875,436
wop service fees	10,590	-
current portion of loans	-	-
IKIMINA	51,745	546,895
Loan	15,551,993	10,551,993
transit account, from donor to	1,116,456	1,123,306
salaries due (CCER)	-	4,563,277
salaries due (cook stove project)	-	1,865,682
salaries due (CSA)	-	242,880
inter-project payables	-	3,750,000
House building	1,750,000	-
Total	53,895,626	84,310,592

VI. APPENDICES



6.1. REALIZED ACTIVITIES AGAINST PLANNED PROJECTS AND PROGRAMMES' ACTIVITIES

Project Title	Planned activities	Realized activities	Comments / observations
Carbon Emission Reduction for Self-Sustainable Environmental Care GS4823	<ul style="list-style-type: none"> ✓ Organizing and conducting field visits to the end users of stoves ✓ Carrying out maintenance of stoves that have been in use for at least 12 Months ✓ CCER Staff meeting ✓ Production of project Design Documents ✓ Verification VVB 	<ul style="list-style-type: none"> ✓ 6420 stoves maintained, Half-year report elaborated and submitted to Brot für die Welt; ✓ Tow evaluation meetings with project staff held, ✓ 6420 stoves end users visited ✓ Kery Project Information & Project Design Document elaborated in collaboration with Bridge builders ✓ Design change and Validation report form for post-registration elaborated and shared 	<p>The work was perfectly implemented which insures the issuance of credits for Bread for the World as pre-financing institution</p> <p>The updated PDD is in line with the latest applicable PDD formas found in the GS website. All sections of the final PDD version have been duly completed in line with the PDD template version 1.5 guidelines</p>
Improved Cook Stoves - Rusizi Rwanda	<ul style="list-style-type: none"> ✓ Conducting water boiling tests for the project stove design 	<p>The testing of RDIS wood stoves in Rusizi district, Rwanda, aimed to evaluate the performance of</p>	<p>Perfectly done</p>



RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

	<p>✓ Signing a MoU with Energy Development Corporation (EDCL & RUSIZIDISTRICT)</p> <p>✓ Seeking for a non-objection letter</p>	<p>the stove. Three Households with the RDIS stoves were randomly selected by the RDIS staff for sampling. The results showed that the RDIS has an overall thermal efficiency of 31.2% and specific fuel consumption of 0.032 MJ/(min-L</p>	
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Climate Smart Agriculture to mitigate impacts</p>	<p>from Rwanda Environment Management Authority</p> <ul style="list-style-type: none"> ✓ Identifying stovesend users ✓ Distribution and installing stoves ✓ Developing KOBO App for data management 	<p>Cook stove performance report for RDIS improved firewood stove elaborated and shared with KIASI ENERGIES</p>
<p>eliminate change and to increase farmer's productivity in Rwanda.</p>	<ul style="list-style-type: none"> ✓ Training of 20 RDIS staff and local leaders on adaptation to climate change and environmental protection ✓ Recruitment of Mbayaya Farm manager. ✓ Cultivation of horticultural crops in both Mbayaya and Murangi Farm, ✓ Supplying and installation of Solar-powered irrigation equipment's at 	<ul style="list-style-type: none"> ❖ 20 RDIS staff and local leaders were trained on adaptation to climate change and environmental protection ❖ Mbayaya Farm manager was recruited and employed for an 18 months' contract. ❖ Horticultural crops are being grown on irrigated open field in Mbayaya and Murangi Farm, ❖ The Solar-powered water pumps and other equipment's were, delivered, installed and are operating successfully.



RURAL DEVELOPMENT INTER-DIOCESAN SERVICE

-Audit Report and Financial Statements for the years ended 31 December 2023

	<ul style="list-style-type: none"> ✓ Mbayaya Farm, Supplying and installation of greenhouse materials and dripirrigation materials in Mbayaya Farm, ✓ Training of 400 Farmers in Murangi and Mbayaya farm. ✓ Establishment of Hingatugabane groups in Murangi 	<ul style="list-style-type: none"> ❖ Greenhouse materials and drip irrigation materials were purchased, delivered and installed. ❖ 300 Farmers were trained and well-equipped (200 in Murangi farm and 100 in Mbayaya farm). ❖ Project has been faced out and handed over to Cyanguu diocese in September 2023, ❖ Hingatugabane groups were established are working in both farms. 	
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>and Mbayaya farm.</p> <p>✓ Project</p> <p>✓ Evaluation and exit in Murangi farm by September 2023.</p> <p>✓ Elaboration and submission of annual report to be shared to UEM.</p>		
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Environmental Conservation in western province of Rwanda and In Nyaruguru Diocese</p>	<p>✓ Elaboration and submission of Project Concept Note to Rwanda Action, ✓ Signing the Project Memorandum of Understanding (MoU), ✓ Tree Nursery Site Preparation, ✓ Stakeholders Consultation Meeting, and ✓ Selecting and Training of Tree Nursery New Bed Managers, ✓ Seed Preparation, Be ✓ Purchasing of Seeds and Plastic Bags, ✓ Seeding</p>	<ul style="list-style-type: none"> ❖ The project proposal was presented to Rwanda Action, and, approved. ❖ MoU was signed by RDIS and RA. ❖ 5 tree nursery beds to ensure optimal conditions for seedling growth. ❖ Engaging relevant stakeholders to gather input, and ensure a collaborative approach. ❖ Seeds purchased, distributed to bedmanagers and sowed ❖ Flowerbeds and transplanted seedlings watered and protected from weeds ❖ Diseases and pests are controlled to ensure that seedlings are free of them and grow well. ❖ Seedlings grafted and cared for ❖ 170.000 Seedlings distributed to farmers in Nyaruguru, Rusizi and Nyamasheke Districts ❖ Distribution list established at each tree nursery site 	<p>The production of fruit trees, agro-forestry and forest trees was achieved at rate of 100%. Unfortunately, in 4 tree nursery beds, the survival rate of seedlings after grafting was very low. We decided to replace some bed managers given, it is the third times we experience a poorer growing rate of grafted seedlings.</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>House building for homeless families (One in Muhanga and, another one in Nyamagabe District)</p>	<p>✓ Identifying beneficiaries capable to contribute 20% of the total cost of the building and meeting other required criteria ✓ Identifying and signing contact with builders;</p>	<ul style="list-style-type: none"> ❖ Two homeless families identified: Gashugi Bosco and UWIMANA Jeanette and, Mrs. MUKANKUBANA Louise ❖ RDIS hired builders to do the construction work ❖ Construction materials were purchased, delivered and used 	<p>The small project was successfully implemented</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

	<ul style="list-style-type: none"> ✓ Supervising the builders to check whether or not standards and quality set in the contracts are fully respected, and, if not accordingly advising ✓ Paying builders as per contracts specifications and deadlines; ✓ Official handover of the houses by builders to RDIS ✓ Launching the project. 	<ul style="list-style-type: none"> ❖ Builders were supervised, monitored and the construction completed ❖ Houses handed over to their beneficiaries
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Contribution to Health Care to Vulnerable Household</p>	<p>✓ Identifying the families who are not able to cover their health scheme fees for the year July 2023 - June 2024.)</p> <p>✓ Developing the database for project beneficiaries. The database will help to know the socioeconomic status of the beneficiaries from the starting of the project</p> <p>✓ Paying the health scheme fees for individuals (1600).</p> <p>✓ Quarterly visits or small group meetings with those whose health scheme</p>	<p>This year 2023, RDIS paid fees for health scheme based in the following Districts:</p> <ul style="list-style-type: none"> ❖ Muhanga District; Nyamabye Sector 400 individual ❖ Kiyumba Sector, 700 individual; ❖ Ruhango District: 200 Individuals in Kabagari Sector ❖ Nyaruguru District: 100 individuals from Mata Sector ❖ Database developed ❖ Family visits being carried out ❖ A separate report to donor is already available 	<p>The implementation was successful done, and, 1500 individuals have access to basic medical services</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE

	<p>taking - Audit Report and Financial Statements for the years ended 31 December 2023</p>		
	<p>related to the project</p> <p>✓ Reporting: at the end of the twelve months, a narrative and financial</p> <p>1 report is to be elaborated and submitted to financial partner</p> <p>✓ Marketing: RDIS is determined to market all projects and programme</p> <p>for the sake of availing information that can serve as beneficial to others actors.</p>		



RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023
6.2. ASSESSMENT OF THE ACHIEVEMENTS

Title	Inputs	Outputs	Outcomes	Impacts
Carbon Emission Reduction for Self-Sustainable Environmental Care GS4823	<ul style="list-style-type: none"> ✓ Organizing and field conducting visits to the end users of stoves ✓ Carrying out maintenance of stoves that have been in use for at least 12 Months ✓ CCER Staff meeting ✓ Production of project Design Documents ✓ Verification VVB 	<ul style="list-style-type: none"> ✓ 6420 stoves maintained, ✓ Half-year report elaborated and submitted to Brot für die Welt; ✓ Tow evaluation meetings with project staff held, ✓ 6420 stoves end users visited ✓ Kery Project Information & Project Design Document elaborated in collaboration with Bridge builders ✓ Design change and Validation report form for post-registration elaborated and shared 	<ul style="list-style-type: none"> As per the stories shared by many end users of our stoves, there is a significant decrease of: <ul style="list-style-type: none"> ✓ Eye diseases ✓ Respiratory diseases ✓ Time spent on firewood collection by children and women ✓ Reduction of delays to schools by kids and children 	<p>The performances throughout the implementation of Carbon Emission Reduction for Self-Sustainable Environmental Care is serving as significant fact to convince new partners/ investors like KIASI ENERGIES</p> <p>RDIS sustainability is likely to come to real given, we are likely to complete the total amount of credits due to our pre-financing end of 2023 institution whilst, the project is continued generate more credits until the end of 2027</p>
Improved Cook Stoves - Rusizi Rwanda	<ul style="list-style-type: none"> ✓ Conducting water boiling tests for the project stove design ✓ Signing a MoU with Energy 	<p>The testing of RDIS wood stoves in Rusizi district, Rwanda, aimed to evaluate the performance of</p>	<p>The currently distributed stoves met the standards due to the high thermal efficiency</p>	<p>Too early to make and assess the impact</p>



RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Development Corporation (EDCL & RUSIZI DISTRICT)</p> <ul style="list-style-type: none"> ✓ Seeking for a non-objection letter from Rwanda Environment Management Authority ✓ Identifying stoves end users ✓ Distribution and installing stoves ✓ Developing KOBO App for data management 	<p>the stove.</p> <p>Three Households with the RDIS stoves where randomly selected by the RDIS staff for sampling. The results showed that the RDIS has an overall thermal efficiency of 31.2% and specific fuel consumption of 0.032 MJ/ (Min-L Cook stove performance report for RDIS improved firewood stove elaborated and shared with KIASI ENERGIES</p>	<p>KIASI ENRGIES is satisfied and, an adjustment of the budget which favors RDIS was concluded in the beginning of November 2023</p> <p>Data management and storing is properly done</p>	
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Climate Smart Agriculture to mitigate impacts of climate change and to increase farmer's productivity in Rwanda.</p>	<p>✓ Training of 20 RDIS staff and local leaders on adaptation to climate change and environmental protection</p> <p>✓ Recruitment of Mbayaya Farm manager.</p> <p>✓ Cultivation of horticultural crops in both Mbayaya and Murangi Farm, and supplying of installation</p>	<p>✓ 20 RDIS staff and local leaders were trained on adaptation to climate change and environmental protection</p> <p>✓ Mbayaya Farm manager was recruited and employed for an 18 months' contract.</p> <p>✓ Horticultural crops are being grown on irrigated open field in Mbayaya and Murangi Farm,</p> <p>✓ The Solar-powered water pumps</p>	<p>Trained farmers committed themselves to train others in their respective locations</p> <p>Professional farming on 5 hectares opens air fruits and vegetable growing under Hingatugabane Approach as training landmark</p> <p>Farmers are cultivating the without relying on the rain season;</p> <p>Increasing the agricultural productivity</p>	<p>Too early to make and assess an impact</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
 -Audit Report and Financial Statements for the years ended 31 December 2023

	<p>Solar-powered irrigation equipment's at Mbayaya Farm, Supplying and installation of greenhouse materials and drip irrigation materials in Mbayaya Farm, Training of 400 Farmers in Murangi and Mbayaya farm. Establishment of Hingaturgabane groups in Murangi and Mbayaya farm. Project Final evaluation and exit in Murangi farm by September 2023. Elaboration and submission of annual report to be shared to UEM.</p>	<p>and other equipment's were, delivered, installed and are operating successfully. Greenhouse materials and drip irrigation materials were purchased, delivered and installed. 300 Farmers were trained and well equipped (200 in Murangi farm and 100 in Mbayaya farm). Project has been faced out and handed over to Cyangugu diocese in September 2023, Hingaturgabane groups were established are working in both farms.</p>		
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>Environmental Conservation in western province of Rwanda and In Nyaruguru Diocese</p>	<p>✓ Elaboration and submission of Project Concept Note to Rwanda Action, Signing the Project Memorandum of</p>	<p>The project proposal was presented to Rwanda Action, and, approved. MoU was signed by RDIS and RA.</p>	<p>This project is annually implemented, previously produced and planted out seedlings have reached their production period whereby; the following are achieved:</p>	<p>Requires a baseline to track the real impact. Fees will be budgeted for next year 2024 proposal to gather accurate figures about the impact brought by the project</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
 -Audit Report and Financial Statements for the years ended 31 December 2023

<p>Understanding (MoU), ✓ Tree Nursery Site Preparation, ✓ Stakeholders Consultation Meeting, ✓ Selecting Training of Tree Nursery New Bed Managers, ✓ Seed Preparation, Purchasing of Seeds and Plastic Bags, ✓ Seeding</p>	<p>5 tree nursery beds to ensure optimal conditions for seedling growth. Engaging relevant stakeholders to gather input, and ensure a collaborative approach. Seeds purchased, distributed to bed managers and sowed Flowerbeds and transplanted seedlings watered and protected from weeds Diseases and pests are controlled to ensure that seedlings are free of them and grow well. Seedlings grafted and cared for. 170,000 Seedlings distributed to farmers in Nyaruguru, Rusizi and Nyamashuke Districts</p>	<p>Improvement of food diet at households' level (5000 HHs minimum) Sell of surplus of fruits to market and acquisition of other basic needs like mutual health scheme, payments of school fees of the children of benefiting families (5000 HHs, minimum)</p>	
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<p>House building for homeless families (One in Muhanga and, another one in Nyamagabe District)</p>	<p>✓ Identifying beneficiaries capable to contribute 20% of the total cost of the building and meeting other required criteria ✓ Identifying and signing contacts with builders; ✓ Supervising the builders to check whether or not standards and quality set in the contracts are fully respected, and, if not advise accordingly ✓ Paying builders as per contracts specifications and deadlines; ✓ Official handover of the houses by builders to RDIS ✓ Launching the project.</p>	<p>Distribution list established at each tree nursery site Two homeless families identified: RDIS hired builders to do the construction work Construction materials purchased, delivered and used. Builders were supervised, monitored and the construction completed. Houses handed over to their beneficiaries.</p>	<p>Families do no more struggle to get fees for rent Families are nowadays able to cover the health insurance scheme, given, the money that would be allocated to rent of house is saved for other needs of the families</p>	<p>Clear research on the impact brought by the project since we started is needed to help assess accurate impact it brought in. It should be part of next year, 2024 project budget</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

<p>✓ Identifying the families who are not able to cover their health scheme fees for the year July 2023 - June 2024.)</p> <p>✓ Developing the database for project beneficiaries. The database will help to know the social economic status of the beneficiaries from the starting of the project</p> <p>✓ Paying the health scheme fees for individuals (1600).</p> <p>✓ Quarterly visits or small groups meetings with those whose health scheme fees are paid for to access whether there economic change taking place related to the project</p> <p>✓ Reporting: at the end of the twelve months, a narrative</p>	<p>This year 2023, RDIS paid fees for health scheme based in the following Districts:</p> <p>Muhanga District; Nyamabuye Sector 400 individuals; Kiyumba Sector, 700 individuals.</p> <p>Ruhango District: 200 Individuals in Kabagari Sector.</p> <p>Nyaruguru District: 100 individuals from Mata Sector.</p> <p>Database developed.</p> <p>Family visits being carried out.</p> <p>A separate report todonor is already available.</p>	<p>Accessibility of basic medical services by 1500 individuals which enabled them to improve their health, and, hence, increase their working hours and produce more</p> <p>Students are no more being frequently absent to school because of illnesses</p> <p>Family assets are protected from being sold whenever a member of the family is hospitalized when, the family has not paid health scheme fees yet.</p>	<p>It requires research on health impact on the lives of those whose health scheme fees are paid by RDIS from the last three years. RDIS is to budget it in the next year (2024) proposal</p>
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RURAL DEVELOPMENT INTER-DIOCESAN SERVICE
-Audit Report and Financial Statements for the years ended 31 December 2023

	<p>and financial report is to be elaborated and submitted to financial partner</p> <p>✓ Marketing: RDIS is determined to market all projects and programs for the sake of availing information that can serve as beneficial to others actors.</p>			
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