

Memorandum of Understanding

between

Evangelisches Werk für Diakonie und Entwicklung e.V. and

Rural Development Inter-diocesan Service Rwanda (RDIS)

14. October 2021

In the process of implementing the Emission Reductions Purchase Agreement (ERPA) dated January 2017 between Evangelisches Werk für Diakonie und Entwicklung e.V. and Rural Development Inter-diocesan Service Rwanda (RDIS) several issues arose, that we would like to settle in this Memorandum of Understanding.


- 1) The currency stated in the ERPA from January 2017 for payments from Evangelisches Werk für Diakonie und Entwicklung e.V. to RDIS is Rwandan Francs. By transferring in Rwandan Francs 19.158,44 Euro were lost, because the payment had to be exchanged twice during the transfer to an RDIS Euro bank account. It was successfully tested to transfer the first payment of 2021 in Euro to RDIS without a deficit arising. Evangelisches Werk für Diakonie und Entwicklung e.V. will therefore continue to make the scheduled payments according to the ERPA in the currency Euro.

The outstanding deficit of 19.158,44 Euro from the years 2017-2020 will be settled by Evangelisches Werk für Diakonie und Entwicklung e.V. in the following way:

- 4544,20 Euro were transferred additionally to the 1st payment to RDIS in 2021
 - 7307,12 Euro were transferred additionally with the 2nd payment to RDIS in 2021
 - 7307,12 Euro will be transferred when the outstanding carbon credits from the 2020 period have been transferred to the CER- or GS-VER account of Evangelisches Werk für Diakonie und Entwicklung e.V.
- 2) The ERPA dated January 2017 states that RDIS as the Seller is obliged to deliver GS CER to Evangelisches Werk für Diakonie und Entwicklung e.V. as the Buyer. Due to changes that are occurring under the Paris Agreement from 12. December 2015 the ICSEA-Programme of Activities, that manages the certification of the RDIS carbon

project, had to transition from CDM certification to Gold Standard certification. Therefore, in future RDIS will supply GS VER instead of GS CER. Evangelisches Werk für Diakonie und Entwicklung e.V. will accept the transfer of GS VER to its Gold Standard account instead of the GS CER.

- 3) The initial period of issuing credits in the ERPA was set for the time between 2019 and 2025. Because of the above mentioned changes in the certification process and because of the Covid 19 pandemic this timeframe requires an adjustment of two years. Therefore, the period of transferring carbon credits from RDIS to Evangelisches Werk für Diakonie und Entwicklung e.V. will be extended to 2027 without any additional costs to be borne by Evangelisches Werk für Diakonie und Entwicklung e.V..
- 4) All other articles and paragraphs remain unchanged, except for the cost of a ton of carbon which is converted into Euro (€15.90 instead of RWF 13,200) and the duration of the term.



The Rt Revd. Jered KALIMBA

Rural Development Inter-diocesan Service-Rwanda



Dr. Dagmar Pruin

Evangelisches Werk für Diakonie und Entwicklung e.V.



Dr. Jörg Kruttschnitt

Dr. Jörg Kruttschnitt

Evangelisches Werk für Diakonie und Entwicklung e.V.